7th March 1955]

SRI S. DAIVASIGAMONEY :—" May I know from the Hon. Minister whether the Sindhi and Murrah kinds of cattle are able to acclimatise themselves to the conditions in the South? "

THE HON. SRI M. BHAKTAVATSALAM :—" Hon. Members will remember what I stated some time ago in this House in this connexion, namely, that our Sindhi breed is the best in the whole of India."

Elementary Education Committee

* 1145 *Q.*—SRI K. ARANGANATHAN : Will the Hon. the Minister for Finance be pleased to state whether the Elementary Education Committee appointed by the Government has submitted its report?

THE HON. SRI C. SUBRAMANIAM :—" No, Sir."

Investments of religious institutions

* 1146 *Q.*—SRI K. KUNHI MUHAMED SHAFEE : Will the Hon. the Minister for Health be pleased to state—

(*a*) whether any orders have been issued to any of the co-operative urban banks in the State, particularly in the South Malabar district, asking them not to accept fixed deposits from the Executive Officers or trustees of temples and devaswoms under the Commissioner for Hindu Religious and Charitable Endowments; and

(*b*) if so, the nature and the necessity for such orders?

THE HON. SRI A. B. SHETTY :—" (*a*) The Registrar of Co-operative Societies has instructed all his Deputy Registrars to see that the investments of religious institutions up to Rs. 1,000 are made in the current deposits of such of the Co-operative Urban Banks as maintain fluid resources and that investments in fixed deposits are made in the Co-operative Central Banks.

" (*b*) The instructions issued by the Registrar are only administrative directives intended to conserve the resources available in a district for the Central Co-operative Bank in that area."

SRI K. KUNHI MUHAMED SHAFEE :—" May I know whether any instructions were issued to the officers of the Religious Endowment Department asking them not to deposit such amounts in the bank and may I know whether the department officials refused to implement such instruction and, therefore, the Department of Co-operation had to take up the matter and issue such instructions to the urban banks? "

THE HON. SRI A. B. SHETTY :—" Many of the urban banks are having surplus deposits and the Central Bank in a district requires finance because it has to finance all the societies. They should raise substantial funds by way of deposits and it is for this purpose that this instruction has been given to the Deputy Registrars."